



Monthly Treasury Statement

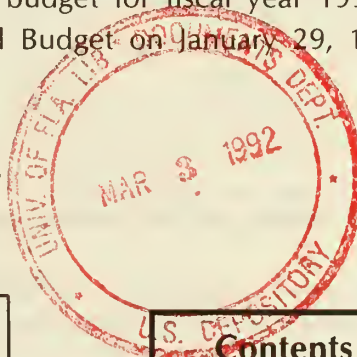
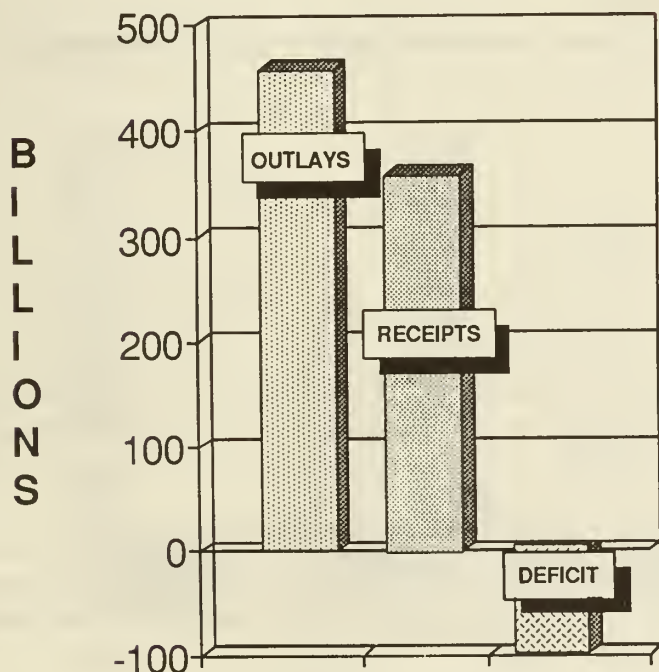
of Receipts and Outlays
of the United States Government

For Fiscal Year 1992 Through **January 31, 1992**, and Other Periods

Highlight

This issue includes the estimates for the President's budget for fiscal year 1993, which was released by the Office of Management and Budget on January 29, 1992.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH JANUARY 1992



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Department of the Treasury
Financial Management Service 

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1991 and 1992, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 1991			
October.....	76,986	108,270	31,285
November.....	70,507	118,142	47,635
December.....	101,900	109,212	7,311
January.....	100,713	99,023	-1,690
February.....	67,657	93,834	26,177
March.....	64,805	105,876	41,071
April.....	140,380	110,249	-30,131
May.....	63,560	116,906	53,346
June.....	103,389	105,849	2,460
July.....	78,593	119,384	40,791
August.....	76,426	120,071	43,645
September.....	109,345	116,176	6,831
Year-to-Date.....	1,054,260	1,322,990	1,268,730
FY 1992			
October.....	78,068	114,042	35,974
November.....	73,194	117,731	44,537
December.....	103,662	² 106,094	² 2,432
January.....	104,040	119,742	15,702
Year-to-Date.....	358,964	457,609	98,645

¹The receipt, outlays and deficit figures differ from the 1993 Budget released by the Office of Management and Budget on January 29, 1992, by a net of \$16 million, due mainly to revisions in data following the release of the Final September 1991 Monthly Treasury Statement.

²Includes an adjustment of -\$212 million for the Department of Health and Human Services to correct an agency reporting error.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, January 1992 and Other Periods

[\$ millions]					
Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (1991)	Budget Estimates Next Fiscal Year (1993) ¹
Total on-budget and off-budget results:					
Total receipts.....	104,040	358,964	1,075,738	350,105	1,164,780
On-budget receipts.....	79,885	268,171	774,816	254,637	839,004
Off-budget receipts.....	24,155	90,793	300,922	95,468	325,776
Total outlays.....	119,742	457,609	1,475,138	434,646	1,516,631
On-budget outlays.....	97,188	382,081	1,223,608	359,834	1,252,648
Off-budget outlays.....	22,554	75,528	251,530	74,812	263,983
Total surplus (+) or deficit (-).....	-15,702	-98,645	-399,400	-84,541	-351,850
On-budget surplus (+) or deficit (-).....	-17,303	-113,910	-448,792	-105,197	-413,644
Off-budget surplus (+) or deficit (-).....	+1,601	+15,265	+49,392	+20,656	+61,793
Total on-budget and off-budget financing.....	15,702	98,645	399,400	84,541	351,850
Means of financing:					
Borrowing from the public.....	11,449	100,572	391,037	112,525	351,221
Reduction of operating cash, increase (-).....	925	-6,372	11,484	-22,660	.....
By other means.....	3,328	4,445	-3,121	-5,323	629

¹These figures are based on the FY 1993 Budget, released by the Office of Management and Budget on January 29, 1992.

... No Transactions.

Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1991 and 1992

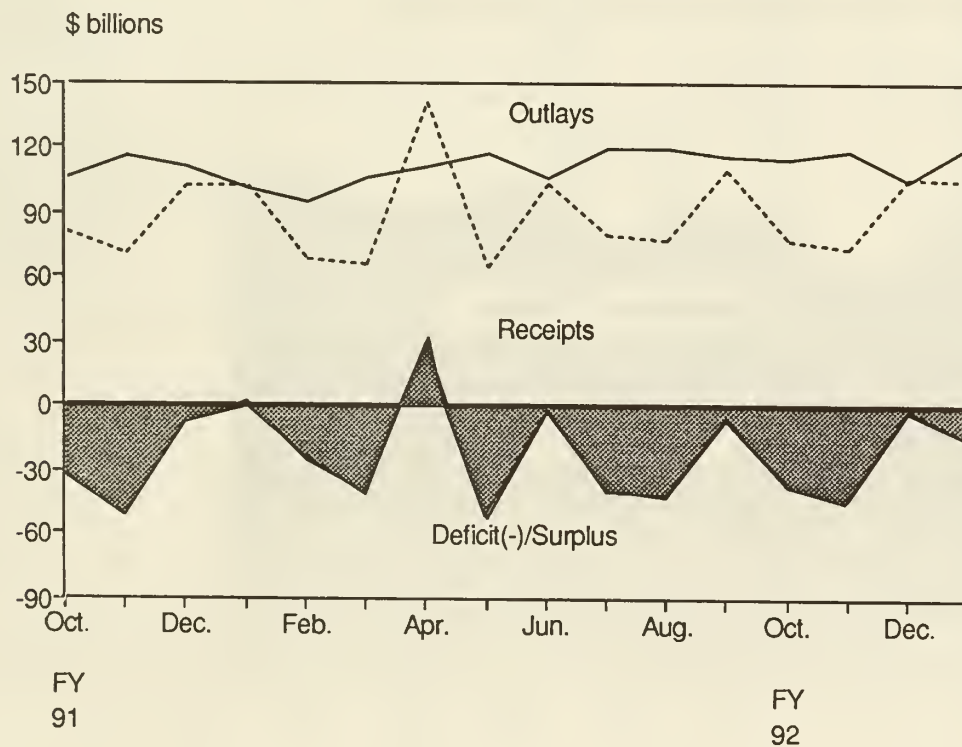


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1991 and 1992

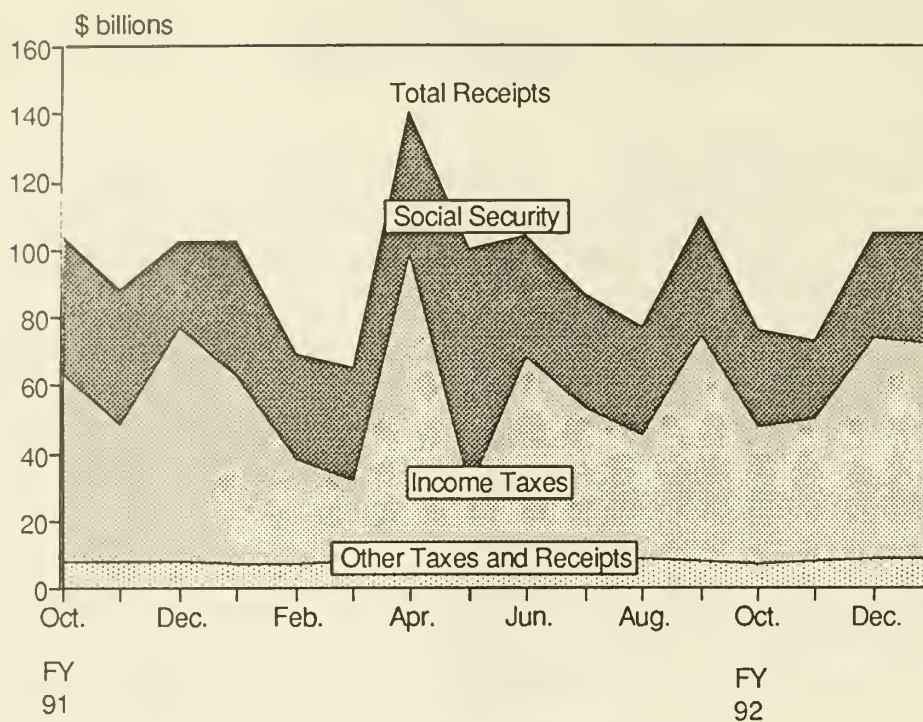


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1991 and 1992

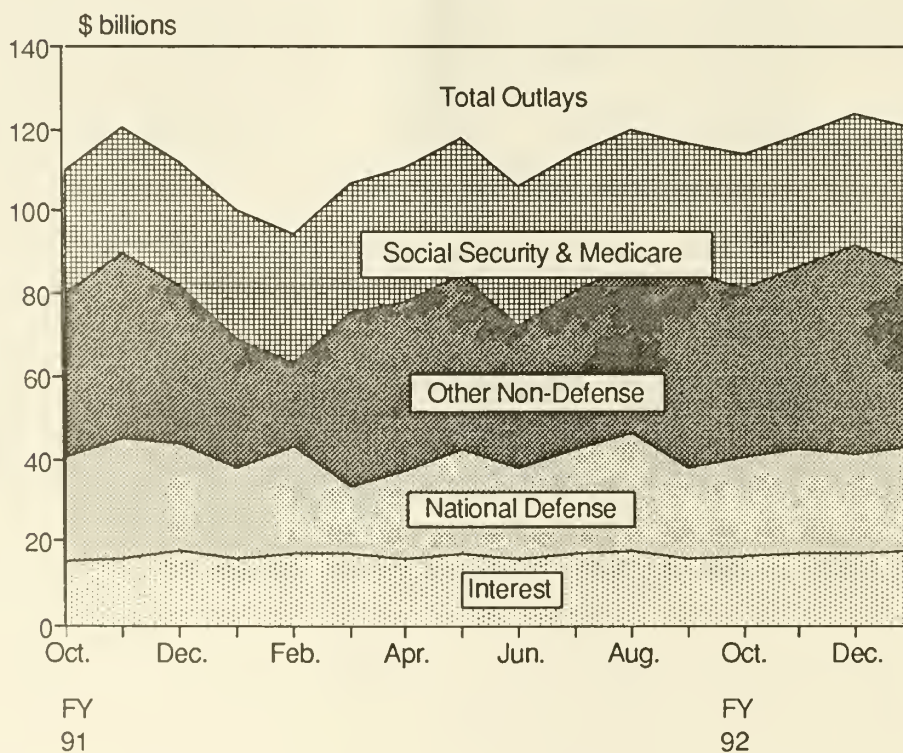


Table 3. Summary of Receipts and Outlays of the U.S. Government, January 1992 and Other Periods
[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes.....	60,451	173,492	165,269	478,781
Corporation income taxes.....	2,992	27,398	29,260	89,031
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget).....	24,155	90,793	95,468	300,922
Employment taxes and contributions (on-budget).....	6,642	26,278	24,275	82,741
Unemployment insurance.....	619	4,111	4,175	22,547
Other retirement contributions.....	415	1,583	1,488	4,653
Excise taxes.....	3,349	15,101	11,830	46,098
Estate and gift taxes.....	930	3,593	3,557	12,063
Customs duties.....	1,367	5,791	5,487	17,260
Miscellaneous receipts.....	3,119	10,824	9,296	21,643
Total Receipts.....	104,040	358,964	350,105	1,075,738
(On-budget).....	79,885	268,171	254,637	774,816
(Off-budget).....	24,155	90,793	95,468	300,922
Budget Outlays				
Legislative Branch.....	204	818	762	2,760
The Judiciary.....	141	587	597	2,371
Executive Office of the President.....	18	69	61	199
Funds Appropriated to the President.....	1,136	5,077	5,610	11,482
Department of Agriculture.....	4,372	22,435	21,198	61,794
Department of Commerce.....	212	887	1,035	2,869
Department of Defense—Military.....	24,806	95,445	93,826	294,422
Department of Defense—Civil.....	2,376	9,343	8,736	27,890
Department of Education.....	2,818	10,087	9,210	26,528
Department of Energy.....	978	5,416	4,509	15,719
Department of Health and Human Services, except Social Security.....	21,522	284,935	67,167	263,409
Department of Health and Human Services, Social Security....	22,604	89,363	85,992	280,654
Department of Housing and Urban Development.....	2,027	8,147	7,906	24,184
Department of the Interior.....	403	2,204	2,218	7,098
Department of Justice.....	689	3,470	2,892	9,367
Department of Labor.....	4,711	12,465	9,887	44,086
Department of State.....	437	1,799	1,537	4,539
Department of Transportation.....	2,548	10,774	10,449	33,371
Department of the Treasury:				
Interest on the Public Debt.....	18,342	109,540	105,121	292,985
Other.....	-45	-2,218	-6,500	-3,872
Department of Veterans Affairs.....	2,445	12,145	10,280	33,603
Environmental Protection Agency.....	361	2,001	1,819	5,948
General Services Administration.....	191	473	313	444
National Aeronautics and Space Administration.....	1,035	4,787	4,753	13,819
Office of Personnel Management.....	2,968	11,648	11,359	36,141
Small Business Administration.....	-7	202	276	455
Other independent agencies:				
Resolution Trust Corporation.....	2,128	-7,324	10,765	40,467
Other.....	3,273	11,668	8,468	58,486
Allowances.....	.....	.....	.....	-96
Undistributed offsetting receipts:				
Interest.....	196	-36,819	-33,604	-77,224
Other.....	-3,147	-11,817	-11,997	-38,760
Total outlays.....	119,742	457,609	434,646	1,475,138
(On-budget).....	97,188	382,081	359,834	1,223,608
(Off-budget).....	22,554	75,528	74,812	251,530
Surplus (+) or deficit (-).....	-15,702	-98,645	-84,541	-399,400
(On-budget).....	-17,303	-113,910	-105,197	-448,792
(Off-budget).....	+1,601	+15,265	+20,656	+49,392

¹These figures are based on the FY 1993 Budget, released by the Office of Management and Budget on January 29, 1992.

²Includes an adjustment of -\$212 million to correct an agency reporting error.

... No Transactions.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, January 1992 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld.....	136,047			145,729			139,232		
Presidential Election Campaign Fund.....	(*)			1			1		
Other.....	25,601			33,683			29,873		
Total—Individual income taxes.....	61,648	1,197	60,451	179,413	5,921	173,492	169,106	3,837	165,269
Corporation income taxes.....	3,856	864	2,992	32,427	5,028	27,398	34,273	5,013	29,260
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes.....	122,849		22,849	83,034		83,034	84,945		84,945
Self-Employment Contributions Act taxes.....	1,050		—1,050	—1,050		—1,050	1,314		1,314
Deposits by States.....	(*)		(*)	5		5	—1		—1
Other.....	(*)		(*)	(*)		(*)	(*)		(*)
Total—FOASI trust fund.....	21,798		21,798	81,988		81,988	86,259		86,259
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes.....	12,445		2,445	8,893		8,893	9,070		9,070
Self-Employment Contributions Act taxes.....	188		—88	—88		—88	139		139
Receipts from railroad retirement account.....									
Deposits by States.....	(*)		(*)	(*)		(*)	(*)		(*)
Other.....									
Total—FDI trust fund.....	2,356		2,356	8,805		8,805	9,209		9,209
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes.....	16,483		6,483	25,202		25,202	22,670		22,670
Self-Employment Contributions Act taxes.....	1,223		—223	—223		—223	342		342
Receipts from Railroad Retirement Board.....									
Deposits by States.....	(*)		(*)	1		1	1		1
Total—FHI trust fund.....	6,260		6,260	24,980		24,980	23,012		23,012
Railroad retirement accounts:									
Rail industry pension fund.....	253	(*)	253	720	1	719	710	—4	714
Railroad Social Security equivalent benefit.....	130		130	580		580	549		549
Total—Employment taxes and contributions.....	30,797	(*)	30,797	117,072	1	117,071	119,739	—4	119,743
Unemployment insurance:									
State taxes deposited in Treasury.....	412		412	2,952		2,952	2,978		2,978
Federal Unemployment Tax Act taxes.....	166	1	165	1,067	22	1,045	1,091	26	1,065
Railroad unemployment taxes.....	40		40	84		84	94		94
Railroad debt repayment.....	1		1	30		30	38		38
Total—Unemployment insurance.....	620	1	619	4,133	22	4,111	4,201	26	4,175
Other retirement contributions:									
Federal employees retirement — employee contributions.....	412		412	1,552		1,552	1,448		1,448
Contributions for non-federal employees.....	4		4	31		31	40		40
Total—Other retirement contributions.....	415		415	1,583		1,583	1,488		1,488
Total—Social insurance taxes and contributions.....	31,833	1	31,832	122,788	23	122,765	125,428	22	125,406
Excise taxes:									
Miscellaneous excise taxes ²	1,393	39	1,355	7,414	—86	7,500	5,482	143	5,339
Airport and airway trust fund.....	395		395	1,630	7	1,623	1,367	2	1,365
Highway trust fund.....	1,545		1,545	5,944	176	5,768	4,999	96	4,902
Black lung disability trust fund.....	54		54	210		210	223		223
Total—Excise taxes.....	3,387	39	3,349	15,197	96	15,101	12,071	242	11,830
Estate and gift taxes.....	942	12	930	3,677	84	3,593	3,664	107	3,557
Customs duties.....	1,417	50	1,367	6,059	268	5,791	5,718	230	5,487
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve banks.....	2,722		2,722	9,681		9,681	8,282		8,282
All other.....	397	(*)	397	1,144	1	1,143	1,018	4	1,014
Total — Miscellaneous receipts.....	3,119	(*)	3,119	10,825	1	10,824	9,300	4	9,296
Total — Receipts.....	106,202	2,163	104,040	370,386	11,421	358,964	359,561	9,456	350,105
Total — On-budget.....	82,048	2,163	79,885	279,593	11,421	268,171	264,093	9,456	254,637
Total — Off-budget.....	24,155		24,155	90,793		90,793	95,468		95,468

¹In accordance with the provisions of the Social Security Act as amended "Individual Income Taxes Withheld" have been increased and "Federal Contributions Act Taxes" correspondingly decreased by \$1,378 million to correct estimates for the quarter ending December 31, 1991. "Individual Income Taxes Other" have been increased and "Self Employment Contributions Act Taxes" correspondingly decreased by \$2,910 million to correct estimates for calendar year 1989 and prior.

²Includes amounts for windfall profits tax pursuant to P.L. 96-223.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, January 1992 and Other Periods
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	36	(*)	36	143	(*)	143	125	(*)	125
House of Representatives	60	(*)	60	260	(*)	260	213	(*)	212
Joint items	7	.....	7	28	.....	28	57	.....	57
Congressional Budget Office	2	.....	2	7	.....	7	7	.....	7
Architect of the Capitol	19	1	18	82	5	76	65	2	63
Library of Congress	16	.....	16	86	.....	86	92	.....	92
Government Printing Office:									
Revolving fund (net)	16	.....	16	23	.....	23	34	.....	34
General fund appropriations	12	.....	12	34	.....	34	34	.....	34
General Accounting Office	36	.....	36	145	.....	145	130	.....	130
United States Tax Court	3	.....	3	11	.....	11	11	.....	11
Other Legislative Branch agencies	1	.....	1	10	.....	10	10	.....	10
Proprietary receipts from the public .....	.....	( * )	( * )	.....	2	-2	.....	3	-3
Intrabudgetary transactions	-1	.....	-1	-4	.....	-4	-9	.....	-9
Total—Legislative Branch	206	2	204	826	7	818	768	6	762
The Judiciary:									
Supreme Court of the United States	2	.....	2	11	.....	11	6	.....	6
Courts of Appeals, District Courts, and other judicial services	137	(*)	137	566	(*)	566	564	.....	564
Other	2	.....	2	10	.....	10	28	.....	28
Total—The Judiciary	141	(*)	141	587	(*)	587	597	.....	597
Executive Office of the President:									
Compensation of the President and the White House Office	4	.....	4	12	.....	12	11	.....	11
Office of Management and Budget	6	.....	6	17	.....	17	17	.....	17
Other	9	.....	9	40	.....	40	33	.....	33
Total—Executive Office of the President	18	.....	18	69	.....	69	61	.....	61
Funds Appropriated to the President:									
International Security Assistance:									
Guaranty reserve fund	131	70	62	393	227	166	5,729	28	5,701
Foreign military financing	588	.....	588	1,795	.....	1,795	-2,115	.....	-2,115
Economic support fund	276	.....	276	1,262	.....	1,262	1,811	.....	1,811
Military assistance	5	.....	5	11	.....	11	30	.....	30
Peacekeeping Operations	1	.....	1	11	.....	11	4	.....	4
Other	2	.....	2	11	.....	11	11	.....	11
Proprietary receipts from the public .....	.....	115	-115	.....	197	-197	.....	96	-96
Total—International Security Assistance	1,005	185	820	3,482	424	3,058	5,470	124	5,346
International Development Assistance:									
Multilateral Assistance:									
Contributions to the International Development Association	229	.....	229	465	.....	465	205	.....	205
International organizations and programs	1	.....	1	117	.....	117	54	.....	54
Other .....	.....	.....	.....	219	.....	219	237	.....	237
Total—Multilateral Assistance	230	.....	230	800	.....	800	497	.....	497
Agency for International Development:									
Functional development assistance program	143	.....	143	528	.....	528	535	.....	535
Sub-Saharan Africa development assistance	54	.....	54	166	.....	166	131	.....	131
Operating expenses	35	.....	35	137	.....	137	123	.....	123
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	57	10	48	223	18	205	74	14	60
Proprietary receipts from the public .....	.....	136	-136	.....	278	-278	.....	240	-240
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Agency for International Development	288	146	143	1,054	296	758	863	254	608
Peace Corps	20	.....	20	71	.....	71	64	.....	64
Overseas Private Investment Corporation	8	11	-3	22	61	-39	16	47	-31
Other	12	2	10	26	3	23	22	4	18
Total—International Development Assistance	558	159	400	1,973	359	1,613	1,461	306	1,155

Table 5. Outlays of the U.S. Government, January 1992 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Funds Appropriated to the President:—Continued									
International Monetary Programs	217	.....	217	—193	.....	—193	—272	.....	—272
Military Sales Programs:									
Special defense acquisition fund	10	—3	12	92	74	18	61	95	—35
Foreign military sales trust fund	851	.....	851	4,031	.....	4,031	4,332	.....	4,332
Kuwait civil reconstruction trust fund	80	.....	80	119	.....	119	.....	.....	.....
Proprietary receipts from the public .....	.....	1,244	—1,244	.....	3,570	—3,570	.....	4,920	—4,920
Other	([*])	([*])	1	.....	1	3	.....	3
Total—Funds Appropriated to the President.....	2,720	1,584	1,136	9,504	4,428	5,077	11,055	5,445	5,610
Department of Agriculture:									
Agricultural Research Service	55	.....	55	236	.....	236	205	.....	205
Cooperative State Research Service	39	.....	39	140	.....	140	124	.....	124
Extension Service	33	.....	33	124	.....	124	123	.....	123
Foreign Agricultural Service	14	.....	14	45	.....	45	36	.....	36
Foreign assistance programs	117	.....	117	252	.....	252	99	.....	99
Agricultural Stabilization and Conservation Service:									
Conservation programs	15	.....	15	1,677	.....	1,677	1,643	.....	1,643
Other	55	.....	55	198	.....	198	—27	.....	—27
Federal Crop Insurance Corporation	102	42	60	515	255	260	598	270	328
Commodity Credit Corporation:									
Price support and related programs	1,678	579	1,098	8,344	1,717	6,627	9,103	1,849	7,254
National Wool Act Program	1	.....	1	2	.....	2	7	.....	7
Rural Electrification Administration	131	192	—61	791	975	—184	1,621	1,615	6
Farmers Home Administration:									
Public enterprise funds:									
Agricultural credit insurance fund	26	461	—436	520	1,170	—650	796	1,368	—572
Rural housing insurance fund	348	195	153	1,579	956	623	1,689	782	907
Rural development insurance fund	54	43	11	343	171	172	384	214	169
Other	1	1	([*])	7	1	5	4	1	3
Salaries and expenses	45	.....	45	197	.....	197	115	.....	115
Rural water and waste disposal grants	14	.....	14	64	.....	64	54	.....	54
Other	9	.....	9	29	.....	29	30	.....	30
Total—Farmers Home Administration.....	496	700	—204	2,740	2,299	440	3,072	2,366	706
Soil Conservation Service	61	.....	61	270	.....	270	267	.....	267
Animal and Plant Health Inspection Service	33	.....	33	130	.....	130	127	.....	127
Agricultural Marketing Service	142	.....	142	389	4	384	351	1	350
Food Safety and Inspection Service	32	.....	32	152	.....	152	146	.....	146
Food and Nutrition Service:									
Food stamp program	1,922	.....	1,922	7,524	.....	7,524	6,278	.....	6,278
State child nutrition payments	552	.....	552	2,227	.....	2,227	1,974	.....	1,974
Women, infants and children programs	244	.....	244	911	.....	911	777	.....	777
Other	44	.....	44	268	.....	268	172	.....	172
Total—Food and Nutrition Service	2,762	.....	2,762	10,929	.....	10,929	9,201	.....	9,201
Forest Service:									
National forest system	92	.....	92	471	.....	471	400	.....	400
Forest service permanent appropriations	10	.....	10	149	.....	149	153	.....	153
Other	81	.....	81	438	.....	438	420	.....	420
Total—Forest Service	183	.....	183	1,059	.....	1,059	972	.....	972
Other	40	3	36	161	10	150	145	9	136
Proprietary receipts from the public .....	.....	100	—100	.....	458	—458	.....	503	—503
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Agriculture	5,988	1,616	4,372	28,154	5,719	22,435	27,811	6,613	21,198

Table 5. Outlays of the U.S. Government, January 1992 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
Economic Development Administration	22	3	19	67	14	53	79	13	66
Bureau of the Census	27	.....	27	117	.....	117	234	.....	234
Promotion of Industry and Commerce	30	.....	30	101	.....	101	95	.....	95
Science and Technology:									
National Oceanic and Atmospheric Administration.....	132	1	131	549	10	538	511	3	508
Patent and Trademark Office	—4	.....	—4	21	.....	21	23	.....	23
National Institute of Standards and Technology.....	13	.....	13	64	.....	64	65	.....	65
Other	4	.....	4	30	.....	30	28	.....	28
Total—Science and Technology	145	1	144	663	10	653	628	3	625
Other	4	.....	4	21	.....	21	40	.....	40
Proprietary receipts from the public.....	.....	12	—12	.....	56	—56	.....	23	—23
Intrabudgetary transactions .....	(* *)	.....	(* *)	—2	.....	—2	—1	.....	—1
Total—Department of Commerce.....	228	16	212	968	80	887	1,075	40	1,035
Department of Defense—Military:									
Military personnel:									
Department of the Army	2,661	.....	2,661	11,453	.....	11,453	10,143	.....	10,143
Department of the Navy.....	2,709	.....	2,709	10,649	.....	10,649	9,113	.....	9,113
Department of the Air Force.....	1,827	.....	1,827	7,717	.....	7,717	7,238	.....	7,238
Total—Military personnel.....	7,197	.....	7,197	29,819	.....	29,819	26,494	.....	26,494
Operation and maintenance:									
Department of the Army	2,533	.....	2,533	9,629	.....	9,629	10,994	.....	10,994
Department of the Navy.....	2,026	.....	2,026	8,600	.....	8,600	9,099	.....	9,099
Department of the Air Force.....	2,266	.....	2,266	8,495	.....	8,495	8,825	.....	8,825
Defense agencies:									
Defense cooperation account.....	—43	150	—193	—162	3,799	—3,962	—72	5,323	—5,395
Other	1,183	.....	1,183	3,135	.....	3,135	2,738	.....	2,738
Total—Operation and maintenance.....	7,965	150	7,815	29,696	3,799	25,896	31,584	5,323	26,261
Procurement:									
Department of the Army	989	.....	989	4,300	.....	4,300	5,124	.....	5,124
Department of the Navy.....	2,350	.....	2,350	10,517	.....	10,517	11,237	.....	11,237
Department of the Air Force.....	2,485	.....	2,485	8,949	.....	8,949	9,135	.....	9,135
Defense agencies	284	.....	284	1,187	.....	1,187	1,049	.....	1,049
Total—Procurement	6,107	.....	6,107	24,953	.....	24,953	26,545	.....	26,545
Research, development, test, and evaluation:									
Department of the Army	418	.....	418	1,929	.....	1,929	1,804	.....	1,804
Department of the Navy.....	520	.....	520	2,313	.....	2,313	2,409	.....	2,409
Department of the Air Force.....	944	.....	944	4,181	.....	4,181	4,781	.....	4,781
Defense agencies	619	.....	619	2,522	.....	2,522	2,539	.....	2,539
Total—Research, development, test and evaluation	2,502	.....	2,502	10,946	.....	10,946	11,532	.....	11,532
Military construction:									
Department of the Army	73	.....	73	240	.....	240	336	.....	336
Department of the Navy.....	82	.....	82	312	.....	312	347	.....	347
Department of the Air Force.....	72	.....	72	299	.....	299	317	.....	317
Defense agencies	60	.....	60	320	.....	320	240	.....	240
Total—Military construction	287	.....	287	1,172	.....	1,172	1,239	.....	1,239
Family housing:									
Department of the Army	145	.....	145	481	.....	481	515	.....	515
Department of the Navy.....	55	.....	55	236	.....	236	251	.....	251
Department of the Air Force.....	83	.....	83	271	.....	271	303	.....	303
Defense agencies	3	.....	3	11	.....	11	11	(* *)	11
Revolving and management funds:									
Department of the Army	—21	.....	—21	43	.....	43	—30	.....	—30
Department of the Navy.....	12	.....	12	33	.....	33	91	1	90
Department of the Air Force.....	1	.....	1	8	.....	8	198	.....	198
Defense agencies	983	.....	983	1,761	.....	1,761	—96	(* *)	—96
Other:									
Department of the Army	23	—147	170	254	—153	407	686	303	383
Department of the Navy.....	—38	144	—181	489	270	219	371	22	349
Department of the Air Force.....	—2	9	—11	29	127	—98	113	205	—92
Defense agencies	—65	276	—341	—407	306	—713	—6	122	—127
Total—Department of Defense—Military	25,237	431	24,806	99,795	4,349	95,445	99,802	5,976	93,826

Table 5. Outlays of the U.S. Government, January 1992 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
Construction, general	101	.....	101	395	.....	395	444	.....	444
Operation and maintenance, general.....	113	.....	113	498	.....	498	404	.....	404
Other	107	.....	107	416	.....	416	396	.....	396
Proprietary receipts from the public .....	.....	20	-20	.....	54	-54	.....	43	-43
Total—Corps of Engineers.....	321	20	301	1,309	54	1,255	1,244	43	1,201
Military retirement:									
Payment to military retirement fund .....	.....	.....	.....	11,169	.....	11,169	10,782	.....	10,782
Retired pay.....	.....	.....	.....	(*)	.....	(*)	1	.....	1
Military retirement fund.....	2,058	.....	2,058	7,995	.....	7,995	7,481	.....	7,481
Intrabudgetary transactions.....	.....	.....	.....	-11,169	.....	-11,169	-10,782	.....	-10,782
Education benefits.....	12	.....	12	58	.....	58	31	.....	31
Other	6	(*)	6	40	1	39	24	(*)	24
Proprietary receipts from the public.....	.....	1	-1	.....	3	-3	.....	2	-2
Total—Department of Defense—Civil.....	2,398	22	2,376	9,402	59	9,343	8,781	45	8,736
Department of Education:									
Office of Elementary and Secondary Education:									
Compensatory education for the disadvantaged	724	.....	724	2,197	.....	2,197	1,549	.....	1,549
Impact aid.....	48	.....	48	382	.....	382	376	.....	376
School improvement programs.....	127	.....	127	554	.....	554	510	.....	510
Chicago litigation settlements	1	.....	1	5	.....	5	2	.....	2
Indian education	6	.....	6	22	.....	22	19	.....	19
Total—Office of Elementary and Secondary Education	906	.....	906	3,160	.....	3,160	2,456	.....	2,456
Office of Bilingual Education and Minority Languages Affairs	10	.....	10	56	.....	56	72	.....	72
Office of Special Education and Rehabilitative Services:									
Special education	159	.....	159	789	.....	789	809	.....	809
Rehabilitation services and disability research.....	207	.....	207	698	.....	698	658	.....	658
Special institutions for persons with disabilities	2	.....	2	30	.....	30	34	.....	34
Office of Vocational and Adult Education.....	33	.....	33	299	.....	299	418	.....	418
Office of Postsecondary Education:									
College housing loans	(*)	2	-2	4	30	-26	4	22	-18
Student financial assistance	945	.....	945	2,813	.....	2,813	2,382	.....	2,382
Guaranteed student loans	413	.....	413	1,766	.....	1,766	1,930	.....	1,930
Higher education	101	.....	101	268	.....	268	196	.....	196
Howard University	18	.....	18	64	.....	64	52	.....	52
Other .....	(*)	.....	(*)	(*)	.....	(*)	5	.....	5
Total—Office of Postsecondary Education.....	1,477	2	1,474	4,916	30	4,886	4,569	22	4,547
Office of Educational Research and Improvement.....	17	.....	17	98	.....	98	121	.....	121
Departmental management.....	12	.....	12	83	.....	83	109	.....	109
Proprietary receipts from the public.....	.....	2	-2	.....	13	-13	.....	14	-14
Total—Department of Education	2,822	4	2,818	10,129	43	10,087	9,246	35	9,210
Department of Energy:									
Atomic energy defense activities	3	.....	3	217	.....	217	3,273	.....	3,273
Energy programs:									
General science and research activities.....	101	.....	101	437	.....	437	346	.....	346
Energy supply, R and D activities	167	.....	167	952	.....	952	826	.....	826
Uranium supply and enrichment activities	89	.....	89	518	.....	518	477	.....	477
Fossil energy research and development.....	30	.....	30	133	.....	133	135	.....	135
Energy conservation	46	.....	46	136	.....	136	99	.....	99
Strategic petroleum reserve	18	.....	18	64	.....	64	-50	.....	-50
Nuclear waste disposal fund.....	25	.....	25	108	.....	108	89	.....	89
Other	896	(*)	895	3,803	1	3,802	171	1	169
Total—Energy programs	1,370	(*)	1,370	6,151	1	6,150	2,092	1	2,090
Power Marketing Administration	69	116	-48	466	413	53	392	500	-108
Departmental administration.....	33	.....	33	147	.....	147	148	.....	148
Proprietary receipts from the public.....	.....	363	-363	.....	1,068	-1,068	.....	832	-832
Intrabudgetary transactions	-16	.....	-16	-82	.....	-82	-62	.....	-62
Total—Department of Energy.....	1,458	480	978	6,898	1,482	5,416	5,842	1,334	4,509

Table 5. Outlays of the U.S. Government, January 1992 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services, except Social Security:									
Public Health Service:									
Food and Drug Administration	64	(*)	64	238	1	237	209	1	208
Health Resources and Services Administration:									
Public enterprise funds	4	.....	4	15	.....	15	8	.....	8
Health Resources and Services	91	.....	91	495	.....	495	445	.....	445
Indian Health Service	113	.....	113	493	.....	493	410	.....	410
Centers for Disease Control	73	.....	73	359	.....	359	320	.....	320
National Institutes of Health:									
Cancer research	159	.....	159	644	.....	644	538	.....	538
Heart, lung, and blood research	109	.....	109	409	.....	409	373	.....	373
Diabetes, digestive and kidney diseases	58	.....	58	228	.....	228	197	.....	197
Neurological disorders and stroke	47	.....	47	186	.....	186	171	.....	171
Allergy and infectious diseases	85	.....	85	326	.....	326	279	.....	279
General medical sciences	69	.....	69	275	.....	275	242	.....	242
Child health and human development	42	.....	42	173	.....	173	153	.....	153
Other research institutes	87	.....	87	415	.....	415	368	.....	368
Research resources	35	.....	35	119	.....	119	126	.....	126
Other	-34	.....	-34	83	.....	83	50	.....	50
Total—National Institutes of Health	658	.....	658	2,857	.....	2,857	2,497	.....	2,497
Alcohol, Drug Abuse, and Mental Health Administration ..	246	.....	246	875	.....	875	958	.....	958
Agency for Health Care Policy and Research	7	.....	7	32	.....	32	-16	.....	-16
Office of Assistant Secretary for Health	22	.....	22	90	.....	90	-83	.....	-83
Total—Public Health Service	1,279	(*)	1,279	5,455	1	5,454	4,748	1	4,747
Health Care Financing Administration:									
Grants to States for Medicaid	5,194	.....	5,194	21,669	.....	21,669	15,717	.....	15,717
Payments to health care trust funds	3,093	.....	3,093	14,482	.....	14,482	11,433	.....	11,433
Other	19	.....	19	35	.....	35	81	.....	81
Federal hospital insurance trust fund:									
Benefit payments	6,110	.....	6,110	24,879	.....	24,879	21,377	.....	21,377
Administrative expenses and construction	101	.....	101	402	.....	402	308	.....	308
Interest on normalized tax transfers .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Quinquennial transfers to the general fund from FHI ..	.....	.....	.....	.....	.....	.....	1,100	.....	1,100
Total—FHI trust fund	6,210	.....	6,210	25,281	.....	25,281	22,785	.....	22,785
Federal supplementary medical insurance trust fund:									
Benefit payments	4,222	.....	4,222	16,937	.....	16,937	14,518	.....	14,518
Administrative expenses and construction	125	.....	125	474	.....	474	450	.....	450
Total—FSMI trust fund	4,346	.....	4,346	17,411	.....	17,411	14,968	.....	14,968
Total—Health Care Financing Administration	18,862	.....	18,862	78,878	.....	78,878	64,983	.....	64,983
Social Security Administration:									
Payments to Social Security trust funds	1,135	.....	1,135	2,843	.....	2,843	2,919	.....	2,919
Special benefits for disabled coal miners	68	.....	68	274	.....	274	282	.....	282
Supplemental security income program	1,465	.....	1,465	7,067	.....	7,067	4,873	.....	4,873
Total—Social Security Administration	2,668	.....	2,668	10,184	.....	10,184	8,074	.....	8,074
Family Support Administration:									
Family support payments to States	1,531	.....	1,531	5,139	.....	5,139	4,537	.....	4,537
Low income home energy assistance	301	.....	301	422	.....	422	720	.....	720
Refugee and entrant assistance	21	.....	21	97	.....	97	188	.....	188
Grants to States for special services	60	.....	60	143	.....	143	110	.....	110
Payments to States for family support activities	36	.....	36	144	.....	144	137	.....	137
Interim assistance to States for legalization	32	.....	32	226	.....	226	316	.....	316
Other	1	.....	1	11	.....	11	-3	.....	-3
Total—Family Support Administration	1,983	.....	1,983	6,182	.....	6,182	6,005	.....	6,005
Human development services:									
Social services	438	.....	438	887	.....	887	1,059	.....	1,059
Human development services	270	.....	270	1,220	.....	1,220	1,018	.....	1,018
Payments to States for foster care and adoption assistance	224	.....	224	803	.....	803	617	.....	617
Total—Human development services	933	.....	933	2,910	.....	2,910	2,694	.....	2,694
Office of the Secretary	7	.....	7	70	.....	70	55	.....	55
Proprietary receipts from the public .....	.....	1,115	-1,115	.....	4,260	-4,260	.....	3,969	-3,969
Intrabudgetary transactions:									
Quinquennial transfers to the general fund									
From FHI, FOASI, and FDI .....	.....	.....	.....	.....	.....	.....	-3,989	.....	-3,989

Table 5. Outlays of the U.S. Government, January 1992 and Other Periods—Continued
(\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services, except Social Security:—Continued									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund.....									
Federal supplementary medical insurance trust fund ...	-3,175	.....	-3,175	-14,564	.....	-14,564	-11,423	.....	-11,423
Payments for tax and other credits:									
Federal hospital insurance trust fund.....	82	.....	82	82	.....	82	-10	.....	-10
Other.....		.....			.....			.....
Total—Department of Health and Human Services, except Social Security.....	22,638	1,115	21,522	89,197	4,261	84,935	71,137	3,970	67,167
Department of Health and Human Services, Social Security (off-budget):									
Federal old-age and survivors insurance trust fund:									
Benefit payments	20,997	.....	20,997	81,750	.....	81,750	76,248	.....	76,248
Administrative expenses and construction	133	.....	133	615	.....	615	574	.....	574
Payment to railroad retirement account .....		.....			.....			.....
Interest expense on interfund borrowings .....		.....			.....			.....
Interest on normalized tax transfers.....		.....			.....		418	.....	418
Quinquennial transfers to the general fund from FOASI.....		.....			.....		2,114	.....	2,114
Total—FOASI trust fund.....	21,130	.....	21,130	82,365	.....	82,365	79,354	.....	79,354
Federal disability insurance trust fund:									
Benefit payments	2,538	.....	2,538	9,567	.....	9,567	8,460	.....	8,460
Administrative expenses and construction	71	.....	71	273	.....	273	276	.....	276
Payment to railroad retirement account .....		.....			.....			.....
Interest on normalized tax transfers .....		.....			.....		45	.....	45
Quinquennial transfers to the general fund from FDI.....		.....			.....		775	.....	775
Total—FDI trust fund.....	2,609	.....	2,609	9,840	.....	9,840	9,556	.....	9,556
Proprietary receipts from the public.....	.....	( * )	( * )	.....	( * )	( * )	.....	( * )	( * )
Intrabudgetary transactions ²	-1,135	.....	-1,135	-2,843	.....	-2,843	-2,919	.....	-2,919
Total—Department of Health and Human Services, Social Security(off-budget).....	22,604	(*)	22,604	89,363	(*)	89,363	85,992	(*)	85,992
Department of Housing and Urban Development:									
Housing programs:									
Public enterprise funds:									
Federal housing administration fund.....	685	318	368	3,700	2,998	702	2,743	1,908	835
Housing for the elderly or handicapped fund.....	47	55	-8	524	217	307	480	211	269
Other.....	3	6	-3	10	23	-13	3	23	-20
Rent supplement payments	5	.....	5	19	.....	19	17	.....	17
Homeownership assistance.....	7	.....	7	26	.....	26	32	.....	32
Rental housing assistance.....	58	.....	58	218	.....	218	216	.....	216
Rental housing development grants.....	( * )	.....	( * )	5	.....	5	11	.....	11
Low-rent public housing.....	43	.....	43	385	.....	385	405	.....	405
Public housing grants.....	172	.....	172	684	.....	684	566	.....	566
College housing grants	3	(*)	3	8	(*)	8	8	.....	8
Lower income housing assistance	859	.....	859	3,510	.....	3,510	3,609	.....	3,609
Section 8 contract renewals	114	.....	114	405	.....	405	38	.....	38
Portability program fees .....		.....			.....			.....
Special purpose grants.....	3	.....	3	4	.....	4		.....
Other.....	2	.....	2	5	.....	5	5	.....	5
Total—Housing programs.....	2,001	379	1,623	9,503	3,239	6,264	8,133	2,142	5,991
Public and Indian Housing programs:									
Payments for operation of low-income housing projects	170	.....	170	701	.....	701	588	.....	588
Low-rent public housing—Loans and other expenses	12	2	10	113	20	93	174	23	152
Total—Public and Indian Housing programs	182	2	181	814	20	795	762	23	739
Government National Mortgage Association:									
Management and liquidating functions fund	(*)	2	-2	(*)	2	-2	(*)	2	-2
Guarantees of mortgage-backed securities	150	201	-51	614	772	-158	675	788	-114
Participation sales fund.....		.....			.....			.....
Total—Government National Mortgage Association.....	150	203	-53	614	774	-160	675	791	-116
Community Planning and Development:									
Public enterprise fund	20	9	11	82	36	46	36	36	(*)
Community Development Grants.....	248	.....	248	1,056	.....	1,056	1,013	.....	1,013
Urban development action grants.....	2	.....	2	17	.....	17	52	.....	52
Rental rehabilitation grants .....		.....			.....		50	.....	50
Other.....	15	.....	15	44	.....	44	38	.....	38
Total—Community Planning and Development.....	285	9	276	1,200	36	1,164	1,189	36	1,153

Table 5. Outlays of the U.S. Government, January 1992 and Other Periods—Continued
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:—									
Continued									
Management and Administration.....	24	.....	24	166	.....	166	133	.....	133
Other.....	3	.....	3	10	.....	10	6	.....	6
Proprietary receipts from the public.....	.....	26	-26	.....	90	-90	.....	.....	.....
Total—Department of Housing and Urban Development	2,646	619	2,027	12,307	4,159	8,147	10,898	2,992	7,906
Department of the Interior:									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources.....	56	.....	56	178	.....	178	139	.....	139
Firefighting.....	10	.....	10	54	.....	54	49	.....	49
Other.....	11	.....	11	123	.....	123	38	.....	38
Minerals Management Services	52	.....	52	210	.....	210	239	.....	239
Office of Surface Mining Reclamation and Enforcement.....	23	.....	23	122	.....	122	114	.....	114
Total—Land and minerals management.....	152	.....	152	687	.....	687	578	.....	578
Water and science:									
Bureau of Reclamation:									
Construction program	24	.....	24	102	.....	102	112	.....	112
Operation and maintenance	16	.....	16	75	.....	75	74	.....	74
Other.....	39	15	24	188	41	147	196	34	163
Geological Survey.....	40	.....	40	192	.....	192	181	.....	181
Bureau of Mines.....	16	2	14	66	10	56	57	10	48
Total—Water and science	135	17	118	623	51	572	620	43	577
Fish and wildlife and parks:									
United States Fish and Wildlife Service									
National Park Service.....									
Total—Fish and wildlife and parks									
Bureau of Indian Affairs:									
Operation of Indian programs	120	.....	120	338	.....	338	529	.....	529
Indian tribal funds.....	29	.....	29	166	.....	166	226	.....	226
Other.....	11	(*)	10	129	(*)	129	123	4	119
Total—Bureau of Indian Affairs.....	160	(*)	160	633	(*)	633	879	4	875
Territorial and international affairs.....	15	.....	15	182	.....	182	188	.....	188
Departmental offices	-22	.....	-22	33	.....	33	29	.....	29
Proprietary receipts from the public.....	.....	152	-152	.....	576	-576	.....	630	-630
Intrabudgetary transactions	-21	.....	-21	-83	.....	-83	-50	.....	-50
Total—Department of the Interior.....	572	169	403	2,831	627	2,204	2,896	678	2,218
Department of Justice:									
Legal activities.....	232	.....	232	1,246	.....	1,246	1,030	.....	1,030
Federal Bureau of Investigation	102	.....	102	594	.....	594	563	.....	563
Drug Enforcement Administration.....	72	.....	72	245	.....	245	211	.....	211
Immigration and Naturalization Service.....	90	.....	90	399	.....	399	389	.....	389
Federal Prison System.....	159	6	153	753	24	729	512	22	490
Office of Justice Programs	59	.....	59	256	.....	256	192	.....	192
Other	18	.....	18	127	.....	127	119	.....	119
Proprietary receipts from the public.....	.....	36	-36	.....	121	-121	.....	93	-93
Intrabudgetary transactions	-1	.....	-1	-5	.....	-5	-9	.....	-9
Total—Department of Justice.....	731	42	689	3,615	145	3,470	3,007	115	2,892
Department of Labor:									
Employment and Training Administration:									
Training and employment services.....	292	.....	292	1,207	.....	1,207	1,153	.....	1,153
Community Service Employment for Older Americans.....	51	.....	51	143	.....	143	111	.....	111
Federal unemployment benefits and allowances.....	7	.....	7	52	.....	52	48	.....	48
State unemployment insurance and employment service operations.....	34	.....	34	61	.....	61	37	.....	37
Advances to the unemployment trust fund and other funds.....	70	.....	70	70	.....	70	.....	.....	.....
Other	6	.....	6	29	.....	29	27	.....	27

Table 5. Outlays of the U.S. Government, January 1992 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor:—Continued									
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits.....	3,841	.....	3,841	10,224	.....	10,224	7,124	.....	7,124
State administrative expenses.....	270	.....	270	995	.....	995	870	.....	870
Federal administrative expenses.....	9	.....	9	39	.....	39	39	.....	39
Veterans employment and training.....	18	.....	18	54	.....	54	55	.....	55
Repayment of advances from the general fund.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Railroad unemployment insurance.....	10	.....	10	33	.....	33	31	.....	31
Other.....	2	.....	2	8	.....	8	9	.....	9
Total—Unemployment trust fund.....	4,150	.....	4,150	11,353	.....	11,353	8,128	.....	8,128
Total—Employment and Training Administration.....	4,610	.....	4,610	12,916	.....	12,916	9,504	.....	9,504
Pension Benefit Guaranty Corporation.....	63	—13	77	269	899	—630	267	248	19
Employment Standards Administration:									
Salaries and expenses.....	20	.....	20	80	.....	80	76	.....	76
Special benefits.....	—27	.....	—27	—222	.....	—222	—171	.....	—171
Black lung disability trust fund.....	50	.....	50	206	.....	206	201	.....	201
Other.....	13	.....	13	43	.....	43	39	.....	39
Occupational Safety and Health Administration.....	27	.....	27	98	.....	98	83	.....	83
Bureau of Labor Statistics.....	—1	.....	—1	64	.....	64	65	.....	65
Other.....	18	.....	18	144	.....	144	134	.....	134
Proprietary receipts from the public.....	.....	( " )	( " )	.....	1	—1	.....	1	—1
Intrabudgetary transactions.....	—77	.....	—77	—232	.....	—232	—63	.....	—63
Total—Department of Labor.....	4,698	—13	4,711	13,366	900	12,465	10,136	250	9,887
Department of State:									
Administration of Foreign Affairs:									
Salaries and expenses.....	225	.....	225	616	.....	616	496	.....	496
Acquisition and maintenance of buildings abroad.....	54	.....	54	90	.....	90	106	.....	106
Payment to Foreign Service retirement and disability fund.....	.....	.....	.....	113	.....	113	109	.....	109
Foreign Service retirement and disability fund.....	33	.....	33	125	.....	125	149	.....	149
Other.....	11	.....	11	26	.....	26	19	.....	19
Total—Administration of Foreign Affairs.....	322	.....	322	971	.....	971	879	.....	879
International organizations and Conferences.....	59	.....	59	703	.....	703	562	.....	562
Migration and refugee assistance.....	28	.....	28	170	.....	170	149	.....	149
International narcotics control.....	18	.....	18	33	.....	33	34	.....	34
Other.....	11	.....	11	34	.....	34	23	.....	23
Proprietary receipts from the public.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions.....	( " )	.....	( " )	—113	.....	—113	—109	.....	—109
Total—Department of State.....	437	.....	437	1,799	.....	1,799	1,537	.....	1,537
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways.....	967	.....	967	4,806	.....	4,806	5,089	.....	5,089
Other.....	7	.....	7	36	.....	36	45	.....	45
Other programs.....	9	.....	9	54	.....	54	29	.....	29
Total—Federal Highway Administration.....	983	.....	983	4,896	.....	4,896	5,163	.....	5,163
National Highway Traffic Safety Administration.....	20	.....	20	75	.....	75	78	.....	78
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation.....	132	.....	132	245	.....	245	292	.....	292
Other.....	41	.....	41	110	1	109	35	1	34
Total—Federal Railroad Administration.....	173	.....	173	355	1	354	327	1	326

Table 5. Outlays of the U.S. Government, January 1992 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:—Continued									
Urban Mass Transportation Administration:									
Formula grants.....	248	.....	248	622	.....	622	665	.....	665
Discretionary grants.....	106	.....	106	408	.....	408	328	.....	328
Other.....	35	.....	35	152	.....	152	234	.....	234
Federal Aviation Administration:									
Operations.....	-422	.....	-422	745	.....	745	795	.....	795
Other.....	(*)	.....	(*)	(*)	(*)	(*)	(*)	1	-1
Airport and airway trust fund:									
Grants-in-aid for airports.....	122	.....	122	592	.....	592	571	.....	571
Facilities and equipment.....	186	.....	186	582	.....	582	428	.....	428
Research, engineering and development.....	17	.....	17	67	.....	67	51	.....	51
Operations.....	791	.....	791	791	.....	791	668	.....	668
Total—Airport and airway trust fund.....	1,115	.....	1,115	2,031	.....	2,031	1,718	.....	1,718
Total—Federal Aviation Administration.....	693	.....	693	2,777	(*)	2,776	2,513	1	2,512
Coast Guard:									
Operating expenses.....	214	.....	214	910	.....	910	722	.....	722
Acquisition, construction, and improvements.....	79	.....	79	155	.....	155	75	.....	75
Retired pay.....	40	.....	40	140	.....	140	142	.....	142
Other.....	32	(*)	32	80	2	78	40	2	38
Total—Coast Guard.....	365	(*)	365	1,285	2	1,283	979	2	978
Maritime Administration.....									
Other.....	24	1	23	118	6	113	33	8	25
Proprietary receipts from the public.....	.....	1	-1	.....	4	-4	.....	2	-2
Intrabudgetary transactions.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Transportation.....	2,705	157	2,548	11,041	267	10,774	10,694	245	10,449
Department of the Treasury:									
Departmental offices:									
Exchange stabilization fund.....	13	1	12	-649	6	-655	-893	10	-903
Other.....	17	.....	17	62	.....	62	34	.....	34
Financial Management Service:									
Salaries and expenses.....	16	.....	16	69	.....	69	64	.....	64
Payment to the Resolution Funding Corporation.....	577	.....	577	1,164	.....	1,164	753	.....	753
Claims, judgements, and relief acts.....	102	.....	102	448	.....	448	256	.....	256
Other.....	17	.....	17	73	.....	73	95	.....	95
Total—Financial Management Service.....	712	.....	712	1,754	.....	1,754	1,168	.....	1,168
Federal Financing Bank.....									
Bureau of Alcohol, Tobacco and Firearms:	-113	.....	-113	224	.....	224	224	.....	224
Salaries and expenses.....	30	.....	30	110	.....	110	92	.....	92
Internal revenue collections for Puerto Rico.....	25	.....	25	85	.....	85	88	.....	88
United States Customs Service.....	162	.....	162	577	.....	577	609	.....	609
Bureau of Engraving and Printing.....	17	.....	17	-22	.....	-22	17	.....	17
United States Mint.....	5	.....	5	29	.....	29	24	.....	24
Bureau of the Public Debt.....	17	.....	17	59	.....	59	59	.....	59
Internal Revenue Service:									
Processing tax returns and assistance.....	91	.....	91	471	.....	471	599	.....	599
Tax law enforcement.....	316	.....	316	1,139	.....	1,139	1,118	.....	1,118
Information system.....	85	.....	85	280	.....	280	128	.....	128
Payment where earned income credit exceeds liability for tax.....	14	.....	14	56	.....	56	54	.....	54
Refunding internal revenue collections, interest.....	178	.....	178	1,168	.....	1,168	678	.....	678
Other.....	16	(*)	16	63	1	62	53	1	52
Total—Internal Revenue Service.....	700	(*)	700	3,178	1	3,177	2,630	1	2,629

Table 5. Outlays of the U.S. Government, January 1992 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:—Continued									
United States Secret Service.....	45	.....	45	167	.....	167	148	.....	148
Comptroller of the Currency.....	52	76	-24	124	80	43	94	87	7
Office of Thrift Supervision.....	20	95	-75	94	147	-53	76	140	-64
Interest on the public debt:									
Public issues (accrual basis).....	17,890	.....	17,890	71,385	.....	71,385	70,493	.....	70,493
Special issues (cash basis).....	451	.....	451	38,156	.....	38,156	34,628	.....	34,628
Total—Interest on the public debt.....	18,342	.....	18,342	109,540	.....	109,540	105,121	.....	105,121
Other.....	3	.....	3	13	.....	13	13	.....	13
Proprietary receipts from the public.....	.....	403	-403	.....	1,274	-1,274	.....	1,326	-1,326
Receipts from off-budget federal entities.....	.....	.....	.....	.....	.....	.....	-463	.....	-463
Intrabudgetary transactions.....	-1,175	.....	-1,175	-6,515	.....	-6,515	-8,857	.....	-8,857
Total—Department of the Treasury.....	18,872	576	18,296	108,831	1,509	107,322	100,184	1,563	98,621
Department of Veterans Affairs:									
Veterans Benefits Administration:									
Public enterprise funds:									
Loan guaranty revolving fund.....	117	329	-211	494	522	-27	766	694	71
Other.....	43	55	-12	243	245	-2	79	173	-93
Compensation and pensions.....	1,355	.....	1,355	6,623	.....	6,623	5,250	.....	5,250
Readjustment benefits.....	59	.....	59	278	.....	278	209	.....	209
Post-Vietnam era veterans education account.....	11	.....	11	57	.....	57	64	.....	64
Insurance funds:									
National service life.....	126	.....	126	411	.....	411	404	.....	404
United States government life.....	3	.....	3	9	.....	9	9	.....	9
Veterans special life.....	19	5	14	44	83	-39	40	80	-40
Other.....	5	.....	5	-13	.....	-13	-14	.....	-14
Total—Veterans Benefits Administration.....	1,739	388	1,351	8,145	850	7,295	6,808	948	5,861
Veterans Health Services and Research Administration:									
Medical care.....	1,017	.....	1,017	4,502	.....	4,502	4,113	.....	4,113
Other.....	51	21	31	349	89	260	175	78	97
Departmental administration:									
General operating expenses.....	94	.....	94	334	.....	334	315	.....	315
Construction projects.....	46	.....	46	206	.....	206	213	.....	213
Other.....	(* *)	.....	(* *)	27	.....	27	-15	.....	-15
Proprietary receipts from the public:									
National service life.....	.....	41	-41	.....	145	-145	.....	137	-137
United States government life.....	.....	(* *)	(* *)	.....	(* *)	.....	.....	(* *)	.....
Other.....	.....	49	-49	.....	329	-329	.....	148	-148
Intrabudgetary transactions.....	-3	.....	-3	-3	.....	-3	-18	.....	-18
Total—Department of Veterans Affairs.....	2,944	499	2,445	13,559	1,413	12,145	11,590	1,311	10,280
Environmental Protection Agency:									
Salaries and expenses.....	64	.....	64	397	.....	397	335	.....	335
Abatement, control, and compliance.....	71	1	71	280	3	277	230	.....	230
Construction grants.....	174	.....	174	874	.....	874	784	.....	784
Hazardous substance superfund.....	45	.....	45	397	.....	397	411	.....	411
Other.....	34	15	19	366	15	351	94	3	90
Proprietary receipts from the public.....	.....	13	-13	.....	44	-44	.....	32	-32
Intrabudgetary transactions.....	.....	.....	.....	-250	.....	-250	.....	.....	.....
Total—Environmental Protection Agency.....	388	28	361	2,064	63	2,001	1,854	35	1,819
General Services Administration:									
Real property activities.....	268	.....	268	540	.....	540	374	.....	374
Personal property activities.....	30	.....	30	-13	.....	-13	(* *)	.....	(* *)
Information Resources Management Service.....	-59	.....	-59	-53	.....	-53	-34	.....	-34
Federal property resources activities.....	2	.....	2	6	.....	6	5	.....	5
General activities.....	-49	.....	-49	(* *)	.....	(* *)	1	.....	1
Proprietary receipts from the public.....	.....	1	-1	.....	8	-8	.....	33	-33
Total—General Services Administration.....	192	1	191	481	8	473	346	33	313

Table 5. Outlays of the U.S. Government, January 1992 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
National Aeronautics and Space Administration:									
Research and development	483	.....	483	2,093	.....	2,093	1,852	.....	1,852
Space flight, control, and data communications	332	.....	332	1,764	.....	1,764	2,086	.....	2,086
Construction of facilities	44	.....	44	159	.....	159	107	.....	107
Research and program management	175	.....	175	768	.....	768	705	.....	705
Other	1	.....	1	4	.....	4	4	.....	4
Total—National Aeronautics and Space Administration	1,035	.....	1,035	4,787	.....	4,787	4,753	.....	4,753
Office of Personnel Management:									
Government payment for annuitants, employees health benefits	292	.....	292	1,116	.....	1,116	1,096	.....	1,096
Payment to civil service retirement and disability fund .....	( * )	.....	( * )	( * )	.....	( * )	( * )	.....	( * )
Civil service retirement and disability fund	2,848	.....	2,848	10,897	.....	10,897	10,865	.....	10,865
Employees health benefits fund	1,143	1,303	-160	4,513	4,613	-100	3,881	4,226	-345
Employees life insurance fund	92	127	-35	371	725	-353	352	631	-280
Retired employees health benefits fund	1	1	(*)	3	3	(*)	3	3	(*)
Other	27	.....	27	108	.....	108	41	.....	41
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	( * )	.....	( * )	( * )	.....	( * )	( * )	.....	( * )
Other	-4	.....	-4	-19	.....	-19	-18	.....	-18
Total—Office of Personnel Management	4,399	1,431	2,968	16,988	5,340	11,648	16,221	4,861	11,359
Small Business Administration:									
Public enterprise funds:									
Business loan and investment fund	67	79	-11	330	272	58	309	252	57
Disaster loan fund	25	52	-27	171	177	-6	288	203	85
Other	4	3	1	21	8	13	7	6	1
Other	30	(*)	30	137	(*)	137	134	(*)	134
Total—Small Business Administration	126	134	-7	659	457	202	737	461	276
Other independent agencies:									
Action	18	.....	18	61	.....	61	50	.....	50
Board for International Broadcasting	48	.....	48	85	.....	85	64	.....	64
Corporation for Public Broadcasting .....	.....	.....	.....	327	.....	327	299	.....	299
District of Columbia:									
Federal payment .....	.....	.....	.....	690	.....	690	550	.....	550
Other	5	.....	5	5	37	-32	10	41	-32
Equal Employment Opportunity Commission	11	.....	11	63	.....	63	61	.....	61
Export-Import Bank of the United States	74	250	-176	621	756	-136	613	888	-275
Federal Communications Commission	9	8	1	39	16	22	33	14	19
Federal Deposit Insurance Corporation:									
Bank insurance funds	2,379	877	1,502	8,997	3,682	5,315	2,911	1,675	1,236
Savings association insurance fund	-3	7	-10	-8	10	-18	27	36	-9
FSLIC resolution fund	498	34	463	1,698	547	1,151	2,585	926	1,659
Federal Emergency Management Agency:									
Public enterprise funds	31	22	10	104	114	-10	36	116	-80
Disaster relief	79	.....	79	173	.....	173	201	.....	201
Salaries and expenses	10	.....	10	51	.....	51	50	.....	50
Emergency management and planning assistance	18	.....	18	91	.....	91	89	.....	89
Emergency food and shelter program	27	.....	27	30	.....	30	25	.....	25
Federal Housing Finance Board	1	(*)	1	4	13	-9	3	3	(*)
Federal Trade Commission	6	.....	6	24	.....	24	22	.....	22
Interstate Commerce Commission	4	.....	4	15	.....	15	16	.....	16
Legal Services Corporation	37	.....	37	123	.....	123	108	.....	108
National Archives and Record Administration	20	.....	20	45	(*)	45	47	(*)	47
National Credit Union Administration:									
Credit union share insurance fund	40	378	-338	235	399	-163	48	230	-182
Central liquidity facility	30	28	2	195	299	-103	242	219	23
Other	-42	(*)	-42	-32	1	-33	-28	(*)	-29

Table 5. Outlays of the U.S. Government, January 1992 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	17	.....	17	63	.....	63	59	.....	59
National Endowment for the Humanities	13	.....	13	43	.....	43	43	.....	43
National Labor Relations Board	11	.....	11	51	.....	51	50	.....	50
National Science Foundation	172	.....	172	702	.....	702	678	.....	678
Nuclear Regulatory Commission	36	166	-130	155	193	-38	145	29	117
Panama Canal Commission	40	45	-5	162	169	-7	158	179	-21
Postal Service:									
Public enterprise funds (off-budget)	4,799	34,325	473	15,641	16,498	-858	14,376	14,325	50
Payment to the Postal Service fund	118	.....	118	276	.....	276	274	.....	274
Railroad Retirement Board:									
Federal windfall subsidy	26	.....	26	104	.....	104	107	.....	107
Federal payments to the railroad retirement accounts	61	.....	61	119	.....	119	19	.....	19
Regional rail transportation protective account .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Rail industry pension fund:									
Advances from FOASDI fund	-87	.....	-87	-340	.....	-340	-316	.....	-316
OASDI certifications	87	.....	87	340	.....	340	317	.....	317
Administrative expenses	8	.....	8	24	.....	24	20	.....	20
Interest on refunds of taxes .....	(*)	.....	(*)	(*)	.....	(*)	-4	.....	-4
Supplemental annuity pension fund	231	.....	231	917	.....	917	884	.....	884
Other	1	.....	1	2	.....	2	2	.....	2
Intrabudgetary transactions:									
Social Security equivalent benefit account	390	.....	390	1,513	.....	1,513	1,454	.....	1,454
Other	-49	.....	-49	-107	.....	-107	-19	.....	-19
Total—Railroad Retirement Board	667	.....	667	2,572	.....	2,572	2,463	.....	2,463
Resolution Trust Corporation	4,966	2,838	2,128	14,599	21,923	-7,324	30,464	19,699	10,765
Securities and Exchange Commission	11	.....	11	41	.....	41	54	3	52
Smithsonian Institution	27	.....	27	121	.....	121	119	.....	119
Tennessee Valley Authority	686	546	140	92	-314	405	2,696	2,752	-56
United States Information Agency	95	(*)	95	319	(*)	319	286	(*)	286
Other	63	95	-31	321	105	216	466	27	439
Total—Other independent agencies	15,021	9,619	5,401	48,793	44,450	4,344	60,397	41,163	19,234
Undistributed offsetting receipts:									
Other interest .....	.....	.....	.....	.....	(*)	(*)	.....	(*)	(*)
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund .....	.....	.....	.....	(*)	.....	(*)	(*)	.....	(*)
Department of Defense—Civil:									
Military retirement fund	-1,374	.....	-1,374	-5,407	.....	-5,407	-5,425	.....	-5,425
Department of Health and Human Services:									
Federal old-age and survivors insurance fund (off-budget):									
Federal employer contributions	-459	.....	-459	-1,569	.....	-1,569	-1,498	.....	-1,498
Federal disability insurance trust fund (off-budget):									
Federal employer contributions	-49	.....	-49	-169	.....	-169	-161	.....	-161
Federal hospital insurance trust fund:									
Federal employer contributions	-186	.....	-186	-723	.....	-723	-656	.....	-656
Department of State:									
Foreign Service retirement and disability fund	-7	.....	-7	-31	.....	-31	-27	.....	-27
Office of Personnel Management:									
Civil service retirement and disability fund	-820	.....	-820	-3,002	.....	-3,002	-2,895	.....	-2,895
Total—Employer share, employee retirement	-2,895	.....	-2,895	-10,902	.....	-10,902	-10,662	.....	-10,662

Table 5. Outlays of the U.S. Government, January 1992 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund.....				—4		—4			
Department of Defense—Civil:									
Corps of Engineers.....	—6		—6	—5		—5	—3		—3
Military retirement fund.....	38		38	—4,127		—4,127	—3,569		—3,569
Education benefits fund.....	—1		—1	—21		—21	—22		—22
Soldiers' and airmen's home permanent fund	(*)		(*)	—1		—1	—4		—4
Other.....				(*)		(*)			
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (off-budget)	—14		—14	—10,723		—10,723	—9,059		—9,059
Federal disability insurance trust fund (off-budget)	—2		—2	—516		—516	—512		—512
Federal hospital insurance trust fund.....	—3		—3	—4,852		—4,852	—4,320		—4,320
Federal supplementary medical insurance trust fund	—11		—11	—798		—798	—741		—741
Department of Labor:									
Unemployment trust fund	—13		—13	—1,967		—1,967	—2,183		—2,183
Department of State:									
Foreign Service retirement and disability fund	(*)		(*)	—252		—252	—233		—233
Department of Transportation:									
Airport and airway trust fund.....	—4		—4	—634		—634	—634		—634
Oil spill liability trust fund.....	—1		—1	—2		—2	—2		—2
Highway trust fund.....	—2		—2	—776		—776	—691		—691
Department of Veterans Affairs:									
United States government life Insurance Fund.....	(*)		(*)	—6		—6	—6		—6
National service life insurance fund	(*)		(*)	—536		—536	—528		—528
Environmental Protection Agency:									
Other.....	(*)		(*)	(*)		(*)	1		1
National Aeronautics and Space Administration	(*)		(*)	(*)		(*)	(*)		(*)
Office of Personnel Management:									
Civil service retirement and disability fund	—2		—2	—11,614		—11,614	—10,805		—10,805
Independent agencies:									
Railroad Retirement Board:									
Railroad retirement account	—96		—96	—304		—304	—263		—263
Other.....	—9		—9	(*)		(*)	11		11
Total—Interest received by trust funds	—125		—125	—37,138		—37,138	—33,563		—33,563
Unrealized discount on trust fund investments	321	(*)	321	319	(*)	319	—41		—41
Rents and royalties on the outer continental shelf lands		252	—252		915	—915		1,334	—1,334
Total—Undistributed offsetting receipts	—2,699	252	—2,951	—47,721	915	—48,636	—44,266	1,335	—45,600
Total outlays.....	138,526	18,785	119,742	538,291	80,683	457,609	513,151	78,504	434,646
Total on-budget.....	111,648	14,459	97,188	446,265	64,184	382,081	424,013	64,179	359,834
Total off-budget.....	26,879	4,325	22,554	92,027	16,499	75,528	89,137	14,326	74,812
Total surplus (+) or deficit.....			—15,702			—98,645			—84,541
Total on-budget.....			—17,303			—113,910			—105,197
Total off-budget.....			+1,601			+15,265			+20,656

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	14,245	14,991
Receipts from off-budget federal entities		463
Intrabudgetary transactions	83,743	81,670
Governmental receipts	3,799	5,323
Total receipts offset against outlays.....	101,787	102,447

¹Includes an adjustment of —\$212 million for the Department of Health and Human Services to correct an agency reporting error.

²Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

³The Postal Service accounting year is composed of thirteen 28-day accounting periods. To conform with the MTS calendar-month reporting basis utilized by all other Federal agencies, the MTS reflects actual USPS results through 1/10 and estimates for \$1,060 million through 1/31.

... No Transactions.

(*) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, January 1992 and Other Periods

[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	7,636	144,031	178,096	3,650,303	3,786,698	3,794,333
Federal Financing Bank .....	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	7,636	144,031	178,096	3,665,303	3,801,698	3,809,334
Plus premium on public debt securities	-3	-11	33	823	815	812
Less discount on public debt securities	-1,053	-1,069	17,358	84,960	84,944	83,891
Total public debt securities net of Premium and discount	8,686	145,088	160,771	3,581,168	3,717,571	3,726,256
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	-1,427	-473	-1,040	17,751	18,705	17,278
Total federal securities	7,258	144,615	159,732	3,598,919	3,736,276	3,743,534
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	-4,681	44,409	47,207	919,713	968,803	964,122
Less discount on federal securities held as investments of government accounts	-490	365	.....	7,962	8,817	8,327
Net federal securities held as investments of government accounts	-4,191	44,044	47,207	911,751	959,986	955,795
Total borrowing from the public	11,449	100,572	112,525	2,687,168	2,776,290	2,787,739
Accrued interest payable to the public	4,605	4,885	645	42,026	42,306	46,910
Allocations of special drawing rights	-162	144	207	6,703	7,008	6,846
Deposit funds	-412	-713	-43	8,154	17,853	7,441
Miscellaneous liability accounts (includes checks outstanding etc.)	1,599	-1,464	5,628	3,637	573	2,173
Total liability accounts	17,079	103,423	118,962	2,747,686	2,834,031	2,851,110
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ²						
Federal Reserve account	-6,869	2,901	20,172	7,928	17,697	10,828
Tax and loan note accounts	5,943	3,472	2,489	33,556	31,085	37,028
Balance	-925	6,372	22,660	41,484	48,782	47,857
Special drawing rights:						
Total holdings	-260	258	256	10,722	11,240	10,980
SDR certificates issued to Federal Reserve banks .....	.....	.....	-1,500	-10,018	-10,018	-10,018
Balance	-260	258	-1,244	704	1,222	962
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	19,699	19,699	19,699
Maintenance of value adjustments	-593	525	756	4,813	5,932	5,339
Letter of credit issued to IMF	-131	-149	309	-15,045	-15,063	-15,194
Dollar deposits with the IMF	-27	-31	8	-60	-64	-91
Receivable/Payable (-) for interim maintenance of value adjustments	376	-332	-484	-309	-1,018	-641
Balance	-375	13	589	9,098	9,487	9,111
Loans to International Monetary Fund .....	.....	.....	.....	(*)	(*)	(*)
Other cash and monetary assets	2,299	19,103	10,007	5,189	21,993	24,292
Total cash and monetary assets	738	25,746	32,013	56,475	81,483	82,221
Net activity, guaranteed loan financing	-159	-56	.....	.....	103	-56
Net activity, direct loan financing	101	312	.....	.....	211	312
Miscellaneous asset accounts	712	-21,123	7,077	17,765	-4,070	-3,358
Total asset accounts	1,392	4,879	39,090	74,240	77,728	79,119
Excess of liabilities (+) or assets (-)	+15,687	+98,544	+79,872	+2,673,446	+2,756,303	+2,771,990
Transactions not applied to current year's surplus or deficit (see Schedule a for Details)	15	100	4,669	.....	86	100
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	+15,702	+98,645	+84,541	+2,673,446	+2,756,389	+2,772,091

¹Prior month adjustment.

²Major sources of information used to determine Treasury's operating cash income include the Daily Balance Wires from Federal Reserve Banks, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communication System and reconciling wires from Internal Revenue Centers. Operating cash is presented on a modified cash basis; deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, January 1992 and Other Periods

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period.....	2,756,515	2,673,445	2,408,750
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results.....	-212	1	103
Prior year revision for interest expense.....	.....	.....	833
Excess of liabilities beginning of period (current basis).....	2,756,303	2,673,446	2,409,685
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal yr.....	15,702	98,645	84,541
Changes in composition of unified budget.....	.....	.....	.....
Total surplus (-) or deficit (Table 2).....	15,702	98,645	84,541
Total-on-budget (Table 2).....	17,303	113,910	105,197
Total-off-budget (Table 2).....	-1,601	-15,265	-20,656
Transactions not applied to current year's surplus or deficit:			
Seigniorage.....	-15	-100	-158
Profit on sale of gold.....	.....	(*)	.....
Net receipts from cancelled checks.....	.....	.....	-4,511
Total-transactions not applied to current year's Surplus or deficit.....	-15	-100	-4,669
Excess of liabilities close of period.....	2,771,990	2,771,990	2,489,557

Table 6. Schedule B—Securities issued by Federal Agencies Under Special Financing Authorities, January 1992 and Other Periods

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of either Liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States.....	.....	.....	.....	(*)	(*)	(*)
Federal Deposit Insurance Corporation:						
Bank insurance fund.....	.....	-1	-479	95	94	94
FSLIC resolution fund.....	-3,264	-3,541	-546	6,124	5,846	2,583
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages.....	(*)	(*)	(*)	7	7	7
Department of Housing and Urban Development:						
Federal Housing Administration.....	-62	-1	-29	336	397	335
Department of the Interior:						
Bureau of Land Management.....	.....	.....	.....	13	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages.....	.....	.....	.....	(*)	(*)	(*)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol.....	-1	-2	14	149	148	147
Department of Defense:						
Homeowners assistance mortgages.....	.....	.....	(*)	3	3	3
Department of Housing and Urban Development:						
Government National Mortgage Association.....	.....	.....	.....	.....	.....	.....
Independent agencies:						
National Archives and Records Administration.....	.....	.....	.....	302	302	302
Postal Service.....	.....	.....	.....	220	220	220
Tennessee Valley Authority.....	1,899	3,072	.....	10,503	11,676	13,575
Total, agency securities.....	-1,427	-473	-1,040	17,751	18,705	17,278

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, January 1992 and Other Periods

[\$ millions]						
Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Funds Appropriated to the President:						
International Security Assistance:						
Guaranty reserve fund .....	.....	.....	-481	.....	.....	.....
Agency for International Development:						
Housing and other credit guaranty programs .....	.....	.....	15	130	130	130
Department of Agriculture:						
Commodity Credit Corporation	-157	-4,127	1,261	21,794	17,824	17,667
Farmers Home Administration:						
Agnculture credit insurance fund.....	26	-6,974	-5,290	11,990	4,990	5,016
Rural housing insurance fund.....	75	-2,648	-2,510	3,811	1,088	1,163
Rural development insurance fund.....	1	-516	-1,405	2,036	1,519	1,520
Federal Crop Insurance Corporation:						
Federal crop insurance corporation fund .....	.....	.....	.....	113	113	113
Rural Electrification Administration:						
Rural communication development fund .....	.....	.....	.....	25	25	25
Rural electrification and telephone revolving fund.....	.....	.....	180	7,865	7,865	7,865
Rural Telephone Bank.....	.....	.....	.....	759	759	759
Department of Commerce:						
Federal ship financing fund, NOAA .....	.....	.....	.....	6	6	6
Department of Education:						
College housing and academic facilities fund.....	.....	.....	12	137	137	137
College housing loans .....	.....	.....	.....	594	594	594
Department of Energy:						
Isotope production and distribution fund.....	4	4	.....	.....	.....	4
Bonneville power administration fund .....	.....	.....	.....	1,672	1,672	1,672
Department of Housing and Urban Development:						
Housing programs:						
Federal Housing Administration .....	.....	-7,323	651	7,323	.....	.....
Housing for the ederly and handicapped.....	.....	284	187	7,458	7,742	7,742
Public and Indian housing:						
Low-rent public housing.....	.....	.....	50	.....	.....	.....
Department of the Interior:						
Bureau of Mines, Helium Fund.....	.....	.....	.....	252	252	252
Bureau of Indian Affairs:						
Revolving funds for loans.....	3	3	.....	.....	.....	3
Department of Justice:						
Federal prison industries, incorporated.....	.....	.....	.....	20	20	20
Department of State:						
Repatriation loans.....	.....	( * )	.....	.....	( * )	( * )
Department of Transportation:						
Federal Railroad Administration:						
Settlements of railroad litigation .....	.....	.....	-3	-39	-39	-39
Regional rail reorganization program.....	.....	.....	( * )	39	39	39
Federal Aviation Administration:						
Aircraft purchase loan guarantee program	(*)	-1	(*)	1	(*)	(*)
Department of the Treasury:						
Federal Financing Bank revolving fund	-2,478	-11,136	7,744	179,234	170,576	168,098
Department of Veterans Affairs:						
Loan guaranty revolving fund	87	286	.....	.....	199	286
Guaranty and indemnity fund.....	2	4	.....	.....	3	4
Direct loan revolving fund .....	.....	( * )	.....	1,730	1,730	1,730
Vocational rehabilitation revolving fund.....	(*)	1	.....	.....	( * )	1
Small Business Administration:						
Business loan and revolving fund.....	.....	( * )	.....	.....	( * )	( * )
Other independent agencies:						
Federal Emergency Management Agency:						
National insurance development fund.....	.....	.....	8	152	152	152
Pennsylvania Avenue Development Corporation:						
Land aquisition and development fund	7	7	.....	66	66	73
Railroad Retirement Board:						
Railroad retirement account.....	.....	.....	.....	2,128	2,128	2,128
Social Security equivalent benefit account	245	944	913	2,532	3,231	3,476
Smithsonian Institution:						
John F. Kennedy Center parking facilities.....	.....	.....	.....	20	20	20
Tennessee Valley Authority .....	.....	.....	.....	150	150	150
Total agency borrowing from the Treasury financed through public debt securities issued.....	-2,186	-31,193	1,332	251,996	222,989	220,803

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, January 1992 and Other Periods—Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military sales	-19	-78	-4,985	4,600	4,541	4,522
Department of Agriculture:						
Rural Electrification Administration	-29	-63	-136	23,261	23,226	23,198
Farmers Home Administration:						
Agriculture credit insurance fund		-130	.....	18,368	18,238	18,238
Rural housing insurance fund		-2,030	120	28,651	26,621	26,621
Rural development insurance fund .....		.....	.....	3,675	3,675	3,675
Department of Defense:						
Department of the Navy .....		.....	-48	1,624	1,624	1,624
Defense agencies	-48	-48	.....	.....	.....	-48
Department of Education:						
Student Loan Marketing Association		-30	-30	4,850	4,820	4,820
Department of Health and Human Services, except Social Security:						
Medical facilities guarantee and loan fund .....		.....	.....	142	142	142
Department of Housing and Urban Development:						
Low rent housing loans and other expenses		-50	-47	1,903	1,853	1,853
Community Development Grants	-2	-7	-12	205	199	198
Department of Interior:						
Territorial and international affairs	-1	-1	-1	53	53	52
Department of Transportation:						
Federal Railroad Administration		-1	(*)	21	21	21
General Services Administration:						
Federal buildings fund	2	6	98	628	631	633
National Aeronautics and Space Administration:						
Space flight, control and data communications		-33	-1,063	33	.....	.....
Small Business Administration:						
Business loan and investment fund	-9	-54	-73	940	895	886
Independent agencies:						
Export-Import Bank of the United States		-1,458	30	11,261	9,803	9,803
Federal Deposit Insurance Corporation:						
Bank insurance fund	851	3,175	.....	8,296	10,620	11,471
National Credit Union Administration	2	-103	23	114	8	10
Pennsylvania Avenue Development Corporation	(*)	10	13	33	43	43
Postal Service .....		.....	.....	8,201	8,201	8,201
Resolution Trust Corporation	-3,207	-9,064	14,109	62,882	57,026	53,819
Tennessee Valley Authority	-19	-1,177	-255	14,322	13,164	13,145
Washington Metropolitan Transit Authority .....		.....	.....	177	177	177
Total borrowing from the Federal Financing Bank	-2,478	-11,136	7,743	194,239	185,581	183,103

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(*) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, January 1992 and Other Periods

Classification	[\$ millions]					
	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture.....	-2	-3	(*)	7	6	3
Department of Commerce	(*)	-1	(*)	9	8	8
Department of Defense	174	3,949	4,422	7,607	11,382	11,556
Department of Energy.....	83	217	198	3,024	3,157	3,240
Department of Health and Human Services .....	.....	.....	-4	.....	.....	.....
Department of Housing and Urban Development:						
Federal Housing Administration:						
Federal housing administration fund:						
Public debt securities	-100	2	272	6,647	6,750	6,650
Agency securities.....	.....	.....	.....	.....	.....	.....
Government National Mortgage Association:						
Management and liquidating functions fund:						
Public debt securities	2	2	3	3	3	6
Agency securities.....	.....	.....	.....	65	65	65
Guarantees of mortgage-backed securities:						
Public debt securities	48	164	117	2,328	2,444	2,491
Agency securities.....	.....	.....	-4	74	74	74
Participation sales fund:						
Public debt securities .....	.....	.....	.....	.....	.....	.....
Agency securities.....	.....	.....	.....	.....	.....	.....
Housing management:						
Community Disposal Operations Fund:						
Agency securities.....	.....	.....	.....	.....	.....	.....
Other	(*)	-1	20	217	217	217
Department of the Interior:						
Public debt securities	69	1,334	-32	1,187	2,452	2,521
Agency securities .....	.....	.....	.....	.....	.....	.....
Department of Labor.....	-566	994	-18	10,367	11,926	11,360
Department of Transportation.....	17	53	65	771	807	824
Department of the Treasury	-79	980	-709	2,507	3,566	3,487
Department of Veterans Affairs:						
Veterans reopened insurance fund.....	-1	15	23	695	711	710
Canteen service revolving fund.....	.....	2	.....	49	51	51
Guaranty and indemnity fund.....	-23	-67	66	385	341	318
Independent agencies:						
Export-Import Bank of the United States.....	192	214	519	90	113	305
Federal Emergency Management Agency:						
National insurance development fund.....	52	124	.....	383	455	507
Federal Deposit Insurance Corporation:						
Bank insurance fund	-498	-1,835	-1,734	6,108	4,771	4,273
FSLIC resolution fund:						
Public debt securities	13	-419	-310	939	506	520
Agency securities.....	.....	.....	.....	.....	.....	.....
Savings association insurance fund.....	10	18	8	48	56	66
Postal Service.....	-249	1,840	1,164	3,339	5,428	5,179
National Credit Union Administration	380	196	211	2,160	1,976	2,356
Tennessee Valley Authority.....	-10	-591	-309	3,570	2,990	2,979
Other	70	74	234	751	755	825
Other.....	7	-39	222	2,386	2,340	2,347
	-412	7,221	4,428	55,576	63,210	62,797
	.....	.....	-4	139	139	139
Total Federal funds.....	-412	7,221	4,424	55,715	63,349	62,936
Trust funds:						
Legislative Branch:						
United States Tax Court .....	.....	( * )	( * )	4	4	4
Library of Congress.....	1	5	1	1	5	6
Other	(*)	(*)	(*)	26	26	26
The Judiciary:						
Judicial survivors annuity fund .....	.....	9	-3	174	183	183
Department of Agriculture.....	(*)	1	1	5	6	6
Department of Commerce .....	.....	( * )	( * )	.....	( * )	( * )
Department of Defense—Military	(*)	4	(*)	8	12	12
Department of Defense—Civil:						
Military retirement fund	-675	12,318	11,516	76,056	89,049	88,374
Other	20	309	39	995	1,284	1,304

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, January 1992 and Other Periods—Continued

[\$ millions]						
Classification	Net Purchases or Sales (—)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal old-age and survivors insurance trust fund:						
Public debt securities.....	2,209	14,702	20,227	255,557	268,050	270,260
Agency securities.....	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund.....	—91	—223	410	13,105	12,973	12,882
Federal hospital insurance trust fund:						
Public debt securities.....	—307	5,490	4,795	109,327	115,124	114,817
Agency securities.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund.....	—201	1,514	1,558	16,241	17,956	17,755
Other.....	7	44	31	501	537	544
Department of the Interior:						
Public debt securities.....	—19	29	6	241	288	270
Agency securities.....	.....	.....	.....	.....	.....	.....
Department of Labor:						
Unemployment trust fund.....	—3,491	—5,079	—1,764	47,569	45,981	42,490
Other.....	—12	—33	—34	52	31	19
Department of State:						
Foreign Service retirement and disability fund.....	—17	284	259	5,421	5,722	5,705
Other.....	.....	( * )	.....	.....	( * )	( * )
Department of Transportation:						
Airport and airway trust fund.....	—805	141	486	15,194	16,139	15,335
Highway trust fund.....	379	1,088	—31	19,389	20,098	20,477
Other.....	—2	44	95	1,231	1,277	1,275
Department of the Treasury.....	27	—18	—14	128	83	111
Department of Veterans Affairs:						
government life insurance fund.....	3	—2	—3	148	143	146
National service life insurance:						
Public debt securities.....	—48	270	257	11,150	11,468	11,420
Agency securities.....	.....	.....	.....	.....	.....	.....
Veterans special life insurance fund.....	—8	40	40	1,357	1,404	1,397
General post fund national homes.....	(*)	1	1	31	32	32
Environmental Protection Agency.....	107	288	28	3,899	4,080	4,187
National Aeronautics and Space Administration.....	(*)	(*)	(*)	16	16	15
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities.....	—1,591	5,340	4,139	258,549	265,481	263,889
Agency securities.....	.....	.....	.....	.....	.....	.....
Employees health benefits funds.....	130	65	365	5,570	5,504	5,635
Employees life insurance fund.....	41	354	283	11,463	11,775	11,816
Retired employees health benefits fund.....	.....	( * )	.....	1	1	1
Independent agencies:						
Federal Deposit Insurance Corporation.....	.....	.....	.....	.....	.....	.....
Federal Emergency Management Agency.....	.....	1	.....	.....	1	1
Harry S. Truman memorial scholarship trust fund.....	(*)	—5	1	51	46	46
Japan-United States Friendship Commission.....	(*)	(*)	1	17	17	17
Federal Retirement Thrift Investment Board.....	.....	.....	.....	.....	.....	.....
Railroad Retirement Board.....	76	206	91	10,434	10,564	10,640
Other.....	—3	(*)	3	88	91	88
Total public debt securities.....	—4,269	37,188	42,783	863,997	905,454	901,186
Total agency securities.....	.....	.....	.....	.....	.....	.....
Total trust funds.....	—4,269	37,188	42,783	863,997	905,454	901,186
Grand total.....	—4,681	44,409	47,207	919,713	968,803	964,122

... No Transactions
(*) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1992
[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	39,332	31,987	41,722	60,451									173,492	165,269
Corporation income taxes	1,171	1,516	21,719	2,992									27,398	29,260
Social insurance taxes and contributions:														
Employment taxes and contributions	27,022	28,835	30,418	30,797									117,071	119,743
Unemployment insurance	971	2,293	228	619									4,111	4,175
Other retirement contributions	443	374	350	415									1,583	1,488
Excise taxes	3,640	4,200	3,912	3,349									15,101	11,830
Estate and gift taxes	923	984	757	930									3,593	3,557
Customs duties	1,607	1,412	1,405	1,367									5,791	5,487
Miscellaneous receipts	2,962	1,593	3,151	3,119									10,824	9,296
Total—Receipts this year	78,068	73,194	103,662	104,040									358,964	.....
(On-budget)	57,216	50,898	80,172	79,885									268,171	.....
(Off-budget)	20,852	22,296	23,490	24,155									90,793	.....
<i>Total—Receipts prior year</i>	<i>76,986</i>	<i>70,507</i>	<i>101,900</i>	<i>100,713</i>									<i>.....</i>	<i>350,105</i>
(On budget)	<i>57,025</i>	<i>45,530</i>	<i>82,059</i>	<i>70,022</i>									<i>.....</i>	<i>254,637</i>
(Off budget)	<i>19,960</i>	<i>24,977</i>	<i>19,841</i>	<i>30,690</i>									<i>.....</i>	<i>95,468</i>
Outlays														
Legislative Branch	244	212	158	204									818	762
The Judiciary	131	155	161	141									587	597
Executive Office of the President	15	18	18	18									69	61
Funds Appropriated to the President:														
International Security Assistance	452	1,306	480	820									3,058	5,346
International Development Assistance	607	220	387	400									1,613	1,155
Other	191	220	78	-84									405	-892
Department of Agriculture:														
Foreign assistance, special export programs and Commodity Credit Corporation	1,047	2,060	2,558	1,216									6,881	7,361
Other	5,329	3,866	3,203	3,156									15,554	13,838
Department of Commerce	265	205	205	212									887	1,035
Department of Defense:														
Military:														
Department of the Army	7,437	7,879	6,199	6,968									28,482	29,268
Department of the Navy	7,987	8,755	8,566	7,572									32,880	32,896
Department of the Air Force	7,043	7,405	7,708	7,667									29,823	30,704
Defense agencies:														
Defense cooperation account	-1,237	-1,242	-1,290	-193									-3,962	-5,395
Other	1,536	1,984	1,912	2,792									8,223	6,353
Total Military	22,765	24,780	23,094	24,806									95,445	93,826
Civil	2,405	2,300	2,262	2,376									9,343	8,736
Department of Education	2,413	2,213	2,642	2,818									10,087	9,210
Department of Energy	1,692	1,352	1,393	978									5,416	4,509
Department of Health and Human Services, except Social Security:														
Public Health Service	1,519	1,247	1,409	1,279									5,454	4,747
Health Care Financing Administration:														
Grants to States for Medicaid	5,283	5,681	5,512	5,194									21,669	15,717
Federal hospital ins. trust fund	6,653	6,011	6,407	6,210									25,281	22,785
Federal supp. med. ins. trust fund	4,402	4,283	4,381	4,346									17,411	14,968
Other	3,237	3,181	4,988	3,111									14,517	11,514
Social Security Administration	3,130	2,737	1,649	2,668									10,184	8,074
Family Support Administration	1,432	1,305	1,463	1,983									6,182	6,005
Human Development Service	569	695	714	933									2,910	2,694
Other	-4,238	-4,227	-6,006	-4,201									-18,672	-19,336
Department of Health and Human Services, Social Security:														
Federal old-age and survivors ins. Trust fund	20,265	20,537	20,433	21,130									82,365	79,354
Federal disability ins. trust fund	2,386	2,405	2,441	2,609									9,840	9,556
Other	-1,675	-7	-26	-1,135									-2,843	-2,919
Department of Housing and Urban Development	2,212	1,805	2,103	2,027									8,147	7,906

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1992—Continued
[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Com-parable Period Prior F.Y.
Outlays—Continued														
Department of the Interior.....	654	613	534	403									2,204	2,218
Department of Justice	1,258	786	737	689									3,470	2,892
Department of Labor:														
Unemployment trust fund.....	2,138	1,968	3,098	4,150									11,353	8,128
Other	92	-10	470	561									1,112	1,759
Department of State	633	330	398	437									1,799	1,537
Department of Transportation:														
Highway trust fund	1,408	1,311	1,149	974									4,842	5,134
Other	1,482	1,396	1,481	1,573									5,933	5,315
Department of the Treasury:														
Interest on the public debt.....	18,596	22,566	50,037	18,342									109,540	105,121
Other	-1,127	-937	-108	-45									-2,218	-6,500
Department of Veterans Affairs:														
Compensation and pensions	1,325	2,566	1,377	1,355									6,623	5,250
National service life	68	58	54	86									266	267
United States government life.....	3	2	1	3									9	9
Other	1,652	1,412	1,182	1,001									5,248	4,754
Environmental Protection Agency.....	564	498	579	361									2,001	1,819
General Services Administration	154	354	-226	191									473	313
National Aeronautics and Space Administration	1,251	1,194	1,308	1,035									4,787	4,753
Office of Personnel Management.....	2,972	2,709	2,999	2,968									11,648	11,359
Small Business Administration	163	23	23	-7									202	276
Independent agencies:														
Fed. Deposit Ins. Corp.:														
Bank insurance funds	1,214	3,042	-443	1,502									5,315	1,236
Savings association fund.....	-4	-1	-3	-10									-18	-9
FSLIC resolution fund.....	156	540	-9	463									1,151	1,659
Postal Service:														
Public enterprise funds (off-budget).....	-533	-151	-647	473									-858	50
Payment to the Postal Service fund.....	158	.....	.....	118									276	274
Resolution Trust Corporation.....	-2,121	-1,413	-5,917	2,128									-7,324	10,765
Tennessee Valley Authority.....	53	344	-131	140									405	-56
Other independent agencies.....	2,229	1,118	1,462	587									5,397	5,314
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,771	-2,536	-2,700	-2,895									-10,902	-10,662
Interest received by trust funds.....	-135	-4,559	-32,318	-125									-37,138	-33,563
Rents and royalties on outer continental shelf lands.....	-185	-30	-448	-252									-915	-1,334
Other	-31	-21	50	321									319	-41
Totals this year:														
Total outlays	114,042	117,731	106,094	119,742									457,609	.....
(On-budget)	94,060	95,437	95,396	97,188									382,081	.....
(Off-budget)	19,982	22,294	10,699	22,554									75,528	.....
Total-surplus (+) or deficit (-)	-35,974	-44,537	-2,432	-15,702									-98,645	.....
(On-budget)	-36,843	-44,540	-15,224	-17,303									-113,910	.....
(Off-budget)	+869	+3	+12,792	+1,601									+15,265	.....
Total borrowing from the public.....	40,657	25,641	22,825	11,449									100,572	112,525
<i>Total-outlays prior year.....</i>	<i>108,270</i>	<i>118,142</i>	<i>109,212</i>	<i>99,023</i>									<i>.....</i>	<i>434,646</i>
<i>(On-budget)</i>	<i>89,358</i>	<i>96,693</i>	<i>94,679</i>	<i>79,105</i>									<i>.....</i>	<i>359,834</i>
<i>(Off-budget)</i>	<i>18,913</i>	<i>21,449</i>	<i>14,533</i>	<i>19,918</i>									<i>.....</i>	<i>74,812</i>
<i>Total-surplus (+) or deficit (-) prior year</i>	<i>-31,285</i>	<i>-47,635</i>	<i>-7,311</i>	<i>+1,690</i>									<i>.....</i>	<i>-84,541</i>
<i>(On-budget)</i>	<i>-32,332</i>	<i>-51,163</i>	<i>-12,620</i>	<i>-9,082</i>									<i>.....</i>	<i>-105,197</i>
<i>(Off-budget)</i>	<i>+1,048</i>	<i>+3,528</i>	<i>+5,309</i>	<i>+10,772</i>									<i>.....</i>	<i>+20,656</i>

... No transactions.

(" ") Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of January 31, 1992

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport.....	398	1,115	-717	2,257	2,040	217	15,194	16,139	15,335
Black lung disability.....	54	50	4	211	206	5	.....	.....	.....
Federal disability insurance.....	2,435	2,609	-174	9,567	9,840	-273	13,105	12,973	12,882
Federal employees life and health.....	.....	-178	178	.....	-357	357	17,033	17,281	17,452
Federal employees retirement.....	1,255	2,881	-1,626	16,625	11,022	5,603	264,147	271,389	269,781
Federal hospital insurance.....	6,399	6,210	189	30,601	25,281	5,320	109,327	115,124	114,817
Federal old-age and survivors insurance.....	23,379	21,130	2,249	97,046	82,365	14,680	255,557	268,050	270,260
Federal supplementary medical insurance.....	4,266	4,346	-80	19,487	17,411	2,076	16,241	17,956	17,755
Highways.....	1,547	1,098	449	6,544	5,283	1,261	19,389	20,098	20,477
Military advances.....	1,244	851	393	3,570	4,031	-461	.....	.....	.....
Railroad retirement.....	529	629	-100	1,740	2,456	-716	10,434	10,564	10,640
Military retirement.....	1,336	2,058	-722	20,704	7,995	12,709	76,056	89,049	88,374
Unemployment.....	706	4,150	-3,444	6,275	11,353	-5,079	47,569	45,981	42,490
Veterans life insurance.....	41	144	-102	687	380	307	12,655	13,015	12,963
All other trust.....	325	277	48	1,678	1,301	377	7,290	7,833	7,961
Total trust fund receipts and outlays and investments held from Table 6-D.....	43,915	47,370	-3,455	216,990	180,608	36,383	863,997	905,454	901,186
Less: Interfund transactions.....	7,392	7,392	.....	77,353	77,353	.....		
Trust fund receipts and outlays on the basis of Tables 4 & 5.....	36,523	39,978	-3,455	139,637	103,255	36,383			
Total Federal fund receipts and outlays.....	70,031	82,278	-12,246	227,780	362,807	-135,027			
Less: Interfund transactions.....	15	15	.....	66	66	.....		
Federal fund receipts and outlays on the basis of Table 4 & 5.....	70,016	82,263	-12,246	227,713	362,741	-135,027			
Less: offsetting proprietary receipts.....	2,499	2,499	.....	8,386	8,386	.....		
Net budget receipts & outlays.....	104,040	119,742	-15,702	358,964	457,609	-98,645			

... No transactions.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Note: Details may not add to totals due to rounding.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, January 1992 and Other Periods

[\$ millions]			
Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes.....	60,451	173,492	165,269
Corporation income taxes.....	2,992	27,398	29,260
Social insurance taxes and contributions:			
Employment taxes and contributions.....	30,797	117,071	119,743
Unemployment insurance.....	619	4,111	4,175
Other retirement contributions.....	415	1,583	1,488
Excise taxes.....	3,349	15,101	11,830
Estate and gift taxes.....	930	3,593	3,557
Customs.....	1,367	5,791	5,487
Miscellaneous.....	3,119	10,824	9,296
Total	104,040	358,964	350,105
NET OUTLAYS			
National defense.....	25,675	99,399	97,430
International affairs.....	1,678	6,608	6,320
General science, space, and technology.....	1,308	5,663	5,346
Energy.....	-23	1,444	1,035
Natural resources and environment.....	1,232	7,817	7,149
Agriculture.....	878	7,194	7,676
Commerce and housing credit.....	4,736	213	16,401
Transportation.....	2,546	11,050	10,852
Community and Regional Development.....	599	2,611	2,771
Education, training, employment and social services.....	4,375	15,876	14,687
Health.....	6,688	28,494	21,585
Medicare.....	9,775	38,828	32,690
Income security.....	17,663	62,308	54,782
Social Security.....	23,722	92,189	85,558
Veterans benefits and services.....	2,465	12,247	10,339
Administration of justice.....	1,058	4,453	3,868
General government.....	937	5,609	5,067
Interest.....	17,577	67,423	63,085
Undistributed offsetting receipts.....	-3,147	-11,817	-11,996
Total	119,742	457,609	434,646

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued by Government disbursing officers, and cash payments made. Certain intragovernmental outlays do not require issuance of checks. An example would be charges made against appropriations representing a part of

employees' salaries which are withheld for individual income taxes, and for savings bond allotments. Outlays are stated net of offsetting collections and refunds representing reimbursements as authorized by law, refunds of money previously expended, and receipts of revolving and management funds. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting. Budgetary outlays of subsidy and administrative expenses are recorded in the program account. Interest on the public debt (public issues) is recognized on the accrual basis. Outlays of off-budget Federal entities and activity of the financing and liquidating accounts subject to credit reform are excluded from budget outlay totals.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, March 1981* (Available from the U.S. General Accounting Office, Gaithersburg, Md. 20760). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19 ____* (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

- Appendix, *The Budget of the United States Government, FY 19 ____*
- The United States Budget in Brief, FY 19 ____*
- Special Analyses*
- Historical Tables*
- Management of the United States Government*
- Major Policy Initiatives*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

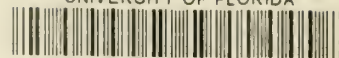
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